Converting pounds, shillings and pence (£-s-d) to decimal prices

Before 1971, there were:

- 12 pence to a shilling (12d to 1s)
- 20 shillings to a pound (20s to £1)
- So 240 pence to a pound (240 d to £1)
- Money was usually written as **£ - s - d** e.g. £2-7-6 (this meant 2 pounds, 7 shillings and 6 pence).
- Amounts less than £1 were written as 3/11 - 3 shillings and 11 pence.

When the UK currency changed in 1971, these were the conversion rates:

2 ½ d =1p **1s = 5p** **100p or £1 = £1** (a pound was kept as a pound).
(**1d = 0.4p)**

Convert these £-s-d prices, taken from a 1971 scrap-book, into decimal prices. **You will need to do some rounding!**

Item	£-s-d 1971 Price	New money 1971 Price	Today's price Approximately!
¾ lb Tea	3-0		£1.77
½ lb butter	1-10		76p
½ lb margarine	1-1½		28p
½ lb bacon	2-0		£2.49
6 eggs	2-3		94p
1 tin beans	1-0		36p
1 tin tomatoes	1-3		58p
¼ lb cheese	9d		80p
Biscuits	2-0		40p
Rice Crispies	1-6		£1.75
1 tin pilchards	1-2		49p
5lb potatoes	1-3		£1.69
Lettuce	6d		36p
Pop	10d		70p
Flour	8d		79p
Lard	11d		17p
Bisto	8d		£1.36
Ready Brek	1-2		99p
Sugar	10d		72p
1lb onions	6d		25p

Answers: **2 ½ d =1p** **1s = 5p** **100p or £1 = £1** (a pound was kept as a pound). (**1d = 0.4p)**

Item	£-s-d 1971 Price	New money price (rounded to nearest p)	Today's price
¾ lb Tea	3-0	15p	£1.77
½ lb butter	1-10	9p	76p
½ lb margarine	1-1½	6p	28p
½ lb bacon	2-0	10p	£2.49
6 eggs	2-3	11p	94p
1 tin beans	1-0	5p	36p
1 tin tomatoes	1-3	6p	58p
¼ lb cheese	9d	4p	80p
Biscuits	2-0	10p	40p
Rice Crispies	1-6	7p	£1.75
1 tin pilchards	1-2	6p	49p
5lb potatoes	1-3	6p	£1.69
Lettuce	6d	2p	36p
Fizzy Drink	10d	4p	70p
Flour	8d	3p	79p
Lard	11d	4p	17p
Bisto	8d	3p	£1.36
Ready Brek	1-2	6p	99p
Sugar	10d	4p	72p
1lb onions	6d	2p	25p