Week beginning 15th June 2020 **Maths learning for 10 days**

Maths Tasks for M S H **The Year 6 Enterprise Project**

Day 1 Monday:

Introduction to Budgeting

How many different forms of payment can you think of?

Pack 6 1 Jacob Budget

Day 2 Tuesday:

Your task is to design, make, market and to sell a product with the aim of making **a profit**.

Initial business ideas

Your Budget is set at **£20**

- Think of **three different** business ideas that you have the skill set to achieve and that you estimate will be within budget.
- Possible ideas: Badges, fridge magnets, gift boxes, jewellery, cards, bookmarks, cakes and homemade sweets.
- Fill in your business ideas sheet.

Things to consider:

- Who is the customer?
- Who do you think will buy the product?
- Is it achievable?
- Do you have the skills to make the product in the time available?
- Estimated costs.
- Roughly calculate costs based on basic material requirements.

Pack 6 2 Business_ideas

<u>Day 3 Wednesday</u>:
Market Research

- Design a simple questionnaire to ask whoever you can if you are at home.
- Which of the three products are you most likely to buy?
- How much would you pay for it? (less than £1, between £1 and £2, more than £2)

  Present your data as a table or a graph.

<u>Day 4 Thursday</u>:
Product Planning - Decide which product to develop further.

- Take a more detailed look at your selected product and the materials that you need to make it.
- Work your way through your costings handout
- Transfer this information into a spread-sheet if you are able.
- Consider all the different resources that you need.
- What they will cost and from where you will acquire them.
- Include 'in-school' charges such as charges for photocopying or resources that can be used from school supplies (ask Mrs Adams for this information if you need to).
- Accurately work out costs and then total these to establish the total production cost.

Pack 6 3 Costings

<u>Day 5 Friday</u>:
How will you find you breakeven price?

Use your market research pricing information to support you in estimating the amount of profit from the breakeven price.
Pack 6 4 Business Plan

<u>Day 6 Monday</u>:
Creating a business plan and pitching

- You are going to present to the 'New Business' of the school bank.
- You will have up to 5 minutes to deliver a presentation to persuade the New Business team to provide you with the funds to start your new business.
- In your presentation, you will need to complete a business plan.
- Include market research findings and the production costings.
- It should be submitted to the New Business team during the presentation as part of their evidence.

- Use the example template.
- The presentation can take any form: poster, PowerPoint be as creative as possible!

How to pitch- top tips.

- First impressions count.
- Make sure you have a plan of what you are going to say but try not to read it.
- Be confident and clear.
- Bring it to life and think creatively – think about how to make your pitch stand out.
- Expect the New Business Team to ask some questions

Day 7 Tuesday:

- design a logo – simple, eye catching and clearly says something about your product
- writing a slogan - a catchy phrase that will be memorable
- creating a poster
- make an advert.

Activate Windows
Go to Settings to activate Windows.

- Which world famous business logos and slogans can you identify?
- Why they are so successful?
- Complete the quiz – answers on the PowerPoint.

Pack 6 5a Logo Quiz 1+2

Day 8 Wednesday + Day 9 Thursday:
Compete your business plan.

Day 10 Friday:

Evaluation and Reflection – fill in the sheet when your project is finished.

Step 6 6 Evaluation and Reflection